Skandia

for the international investor

request for withdrawal, surrender or maturity

Please use BLOCK CAPITALS only and blue or black ink.

Please read the following important notes before completing this form

Please note that depending on the type of surrender or withdrawal requested there can be significantly different UK tax consequences, eg UK clients can take up to 5% tax deferrable income from the premiums invested. We would therefore suggest that you contact your professional financial adviser before making your selection. In addition, as Early Encashment Charges may apply we strongly recommend you obtain a surrender quotation before completing this form. You should also be aware that if you intend to apply for another contract you may incur a new set of charges.

What does Royal Skandia need to process your request?

- Your request cannot be completed until we receive all relevant documentation at our Head Office. Royal Skandia reserves the right to
 request additional documentation where necessary and may delay payment until receipt of such documentation. In addition, we will only
 place instructions to sell assets once all of our checks have been completed. We cannot offer an instant dealing service.
- If you have changed residential address within the last 12 months we need confirmation of your new address before we can proceed. You should provide a recent original bill for example phone, electricity, gas, water etc (but not mobile phone).
- We need the Policy Schedules relevant to each of the Policies being closed. If any Policy Schedules are missing, a Lost Policy Declaration (available upon request) must be completed, witnessed and returned to Royal Skandia's Head Office before payment can be made.

How can we send you the Policy proceeds?

- Payments will be made in the currency in which the Policy is denominated, however for the Collective Investment Bond (CIB), Executive Investment Bond (EIB), Collective Redemption Bond (CRB), Executive Redemption Bond (ERB) and Managed Account Bond (MAB) an alternative currency may be specified.
- For maturing regular premium Policies, no payment can be made until the maturity date of the Policy has been reached.
- If payment is to be sent to the beneficiary/ies of a Trust you should be aware of the following:
 - (a) If the trustees are UK/Hong Kong resident then payments to UK/Hong Kong resident beneficiary/ies are limited to a total of £50,000 (or equivalent) in any policy year.
 - (b) Withdrawals exceeding the £50,000 limit must be made to a Trust Bank Account.
 - (c) Royal Skandia reserves the right to cancel withdrawals if they exceed the £50,000 limit.
 - (d) Payments will only be made to an account at a UK/Hong Kong financial institution held in the name of the UK/Hong Kong resident beneficiary/ies.
 - (e) For all non UK/Hong Kong trusts payment must always be payable to the Trust Bank Account.
 - (f) We will require certified ID and Proof of the residential address of the beneficiary/ies, if not already provided, in order to prevent delays in processing payment.

If you require a regular withdrawal or partial surrender, what value must remain within your Policy after payment has been made?

- For CIB/EIB/CRB/ERB/MAB, either £10,000 surrender value (or equivalent), or 25% of the overall premiums received (whichever is greater), after the deduction of any applicable charges, must normally be retained in the Policy following a payment in order to maintain the Policy.
- For all other Policies, a minimum surrender value of £1,000 (or equivalent), after the deduction of any applicable charges, must be retained in the Policy following a payment in order to maintain the Policy.

When you are ready to request a payment, what should you do?

- · If you are fully surrendering a regular premium Policy please cancel or amend your bank or credit card mandate.
- Please return the completed form(s), with Policy Schedules and any title or other documentation where applicable, to:

The Claims Department, Royal Skandia Life Assurance Limited, Skandia House, King Edward Road, Onchan, Isle of Man IM99 1NU, British Isles

Fax: +44 (0)1624 611 715

continued October 2006

A Details of the Po	olicy(ies)) from	n whic	ch pay	men	t will	be m	ade														
Policy number(s)																						
(eg MCA 12345678)	i										İ					Ī						
Full name(s) of					1	1	1	1	1		1	1	1	1	1	1	1		1		1	1
Policyholder(s)		tcode Country																				
Policyholder(s) permanent residential																						
address																						
	Postco	de									Co	untry	'									
Correspondence																						
address (if different from above)					 	<u> </u>	l	1				<u> </u>							1			
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Daytime telephone nur	mber (in	ıc dial	lling	code)																		
E-mail address																						
Fax number (in case of	queries)																				
Financial adviser name																						
Financial adviser conta	ct numb	oer																				
Please give the name of deposited or otherwise	-		-						-	_					-	-			-	have	bee	n
Full name(s) of																						
Pledgee(s)																						

В	Lump sum payments	
Plea	ase indicate below the type of encashment required (choose either a, b, c or d):	
a.	Full surrender of all Policies (✓)	
b.	Maturity of all Policies () (For unit-linked Policies only. Note: no payment can be made until the maturity date of the Policy has been reached)	
c.	Identical part surrenders of all Policies to realise a sum of £/US\$/€/HK\$*	
	(*Delete as appropriate.)	
d.	The minimum partial sur Full surrender of individual Policies Enter a range, eg '1 to 5' or choose a value for which Royal Skandia will calculate the appropriate numb and confirm this with you.	render is £500 (or equivalent
	to OR £/US\$/€/HK\$*	
	(*Delete as appropriate.)	
Plea	ase tick this box if you have taken professional advice on the method of encashment that best suits your pres	sent tax status. (✓)
С	Regular withdrawal details (single premium Policies only; not available from regular premium Policies	s)
Am	nount/percentage of investment to be withdrawn each year (*Delete as appropriate.) £/US\$/€/HK\$*	9
Free	quency of withdrawal (✓) Monthly Quarterly Half-yearly	Yearly
Dat	te of first withdrawal (day/month/year)	
• F (Roy of ir	Percentages withdrawn will be based on premium(s) received prior to this request. Should you require the peradditional funds received in the future we will require revised instructions to this effect at that time. For the CIB/EIB/CRB/ERB/MAB, regular monthly payments are only available where there is a minimum investment (or equivalent). Val Skandia do not offer legal, tax or financial advice and we can accept no responsibility for any action taken information provided by us. Any information provided is based on our understanding of the current law and punge in the future.	nent of £100,000 n or refrained from on the bas
D	Encashment of specific investments	
Plea	ase only complete this section for Bond Policies, ie CIB/EIB/CRB/ERB/MAB. Do not complete this secti	ion for unit-linked policies.
	equired, please state in the space below which specific assets held in your Bond should fund these surre percentage or value of each to be sold.	nders. Please clearly indicat
For with	regular income payments under the CIB and the CRB, in the absence of specific instructions Royal Ska h the Policy terms and conditions) from the Royal Skandia Deposit Fund or, if not held, from the largest e it may be necessary to clear any debit position on the account.	ndia will sell (in accordance holding by value at which
Fı	und	Percentage/Value* *Please delete as appropriate
Plea	ase tick this box if you wish to re-register the above assets to fund this withdrawal. (\checkmark)	
	ou require this option, please provide as much information as possible in the space above, eg number of ure the assets stated can be re-registered.	funits or value and please

E Where is the payment to be sent?

- Payments will only be made to a bank account in the Policyholder's name; Royal Skandia will not comply with a request to make
 payment to a third party.
- Payment will be sent to your bank account by Telegraphic Transfer and any bank charges will be deducted from the payment at that time.
- In exceptional circumstances payments can be made to recognised financial institutions, UK financial advisers, UK solicitors or UK accountants who have the appropriate authorisation to handle client money. Please discuss such requests with Royal Skandia before submitting your form.
- For Joint Life Policies payment will be made to both Policyholders, either in full to a joint bank account or split equally to bank accounts in each of the Policyholders' names (please use section G to provide the second Policyholder's bank details if applicable).
- If payment is for a bond held jointly by husband and wife then payment to a single account in the name of a spouse may be made at the discretion of Royal Skandia. If this circumstance is applicable, please contact us prior to submitting your request.
- All Payments on company owned Policies will be made payable to the company.
- All Payments to Banks within Europe now require a BIC and IBAN. Please ensure that these fields are filled in as it may delay your
 payment without this information.

Please complete the details below in BLOCK CAPITALS:

Bank account name																										
Bank account number/IBAN																										
Sort code (if applicable)																					-			-		
SWIFT or BIC code (if applicable)																										
Bank name																										
Bank address																										
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Please tick this box and	l comple	te sec	tion	G if p	oayme	ent is	s to l	oe sp	lit ec	ıually	/ bet	wee	n joir	ıt p	olic	yho	ldei	s								
For Royal Skandia u	se only											H	leade	r/Pc	licy	nur	nbe	er								
Payment details																										
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Client/RSK									Clie	nt/R	SK															
Template required?	JDE o	code	or O	rion r	eferer	nce			Am	ount	;							N	Varr	ativ	ve					
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Yes/No																										
Date	R	Reque	sted	by			Pa	nymei	nt ty	ре				Aut	hor	isec	1				S	igne	ed (F	in o	nly)	
Additional notes:																										

F Authority of the Policyholder(s) to make payment

SIGNATORIES - All Policyholders, including Additional Trustees and/or Assignees where applicable, must sign below. Please indicate the capacity in which you are acting.

The undersigned as Policyholder (each Policyholder if the Plan is owned jointly) hereby:

- 1. authorise and request Royal Skandia to effect the transaction detailed on this form in accordance (where applicable) with Royal Skandia's standard Terms and Conditions
- 2. confirm he/she is entitled to the legal and (unless a Trustee) beneficial interest in the Policies to be surrendered and, if a Trustee, that no notice of assignment or mortgage affecting any beneficial interest has been received by the Trustees.
- 3. confirm that there is no Bankruptcy Order against the Policyholder/Beneficiary, nor is the Policyholder/Beneficiary an undischarged bankrupt and nor is the Policyholder/Beneficiary deemed to be insolvent under any relevant insolvency legislation
- 4. confirm (where applicable) that the beneficiaries are entitled to receive payment in accordance with the trust provision
- 5. confirm that such payment to the Payee in section E above will discharge Royal Skandia from all liabilities and claims arising by virtue of this request.

Signatory 1				
Signed		Date (day/month/	year)	
Full name				
Capacity (✓)		Policyholder	Trustee	Pledgee
Signatory 2				
Signed		Date (day/month/	year)	
Full name				
Capacity (✓)		Policyholder	Trustee	Pledgee
Signatory 3				
Signed		Date (day/month/	year)	
Full name				
Capacity (✓)		Policyholder	Trustee	Pledgee

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Requested by							ment type Authorised								d	Signed (Fin only)								
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www.royalskandia.com
Calls may be monitored and recorded for training purposes and to avoid misunderstandings.
Royal Skandia Life Assurance Limited (an incorporated company limited by shares) Registered number: 24916
Registered and Head Office: Skandia House, King Edward Road, Onchan, Isle of Man, IM99 1NU, British Isles
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